

Proposal Evaluation Form

Associated with document Ref. Ares(2019)3793751 - 13/06/2019

	EUROPEAN COMMISSION Horizon 2020 - Research and Innovation Framework Programme	Evaluation Summary Report
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Call: H2020-SMEInst-2018-2020-1
Type of action: SME-1
Proposal number: 875495
Proposal acronym: Eurocoinpay
Duration (months): 4
Proposal title: The global solution to the usability of cryptocurrencies
Activity: EIC

N.	Proposer name	Country	Total Cost	%	Grant Requested	%
1	EurocoinBroker	ES	71,429	100.00%	50,000	100.00%
	Total:		71,429		50,000	

Abstract:

As alternative payment methods are transforming the traditional payment landscape driven by the mass adoption of smartphones and mobile devices, the customer needs are shifting towards faster, cheaper and safer payment transactions. The entrance in scene of revolutionary technologies as blockchain and cryptocurrencies have the potential to disrupt the financial market thanks to their transparent, peer to peer, secure and anonymous nature. However, miners' costs and market volatility have so far curbed the adoption of cryptocurrency and blockchain technology in everyday life micropayments. Eurocoinpay is an innovative solution capable of meeting the customer demands and bringing real usability to cryptocurrencies on your day-to-day expenses. Our unique combination of payment application and cryptocurrency exchange will allow our customers to make and receive micropayments with the cryptocurrency or FIAT money of choice at no mining costs and in real-time thanks to the fusion of innovative blockchain Ethereum and IOTA Tangle technologies. Our ecosystem also includes our own Token and a refuge cryptocurrency, Eurocoin Cash, with fixed value linked to the Euro, capable of shielding our customers from market volatility. Eurocoinpay is the first payment platform bringing everyday usability to cryptocurrencies, providing us with an excellent business opportunity and a valuable competitive advantage as we are creating market innovation able of boosting the real economy. We believe that by providing fast, transparent and safe transactions, Eurocoinpay will contribute to create a fairer and decentralized economy and accelerate the technological development of Europe, creating a more innovative society in line with the societal challenges addressed by Horizon 2020 program. According to our estimations, the success of the Eurocoinpay project will bring us additional revenues of €54million by 2023 (x100 the turnover generated in 2017) and allow us to create 25 new job positions.

Evaluation Summary Report

Evaluation Result

Total score: 13.16 (Threshold: 13)

Form information

Scoring:

- The total score is the overall consensus score (weighted sum)
- Criteria scores appear unweighted

For more details on the weighting of scores and thresholds please see the [applicant guidelines](#)

Indicative Appraisal Scale per Sub-Criterion:

- Very Good to Excellent (4.5 - 5)
- Good to Very Good (3.5 - 4.49)
- Fair to Good (2.5 - 3.49)
- Insufficient to Fair (1.5 - 2.49)
- Insufficient (0-1.49)

Criterion 1 - Impact

Score: **4.35** (Threshold: 4/5.00 , Weight: -)

The following aspects have been taken into account:

Convincing description of substantial demand (including willingness to pay) for the innovation; demand generated by new ideas, with the potential to create new markets, is particularly sought after.

Total market size envisaged.

Very Good to Excellent (4.5 - 5)

Convincing description of targeted users or customers of the innovation, how their needs have been addressed, why the users or customers identified will want to use or buy the product, service or business model, including compared to what is currently available if anything at all.

Good to Very Good (3.5 - 4.49)

Good understanding of need for a realistic and relevant analysis of market conditions, total potential market size and growth-rate, competitors and competitive offerings, key stakeholders, clear identification of opportunities for market introduction; potential for market creation is particularly sought after.

Very Good to Excellent (4.5 - 5)

Realistic and relevant description of how the innovation has the potential to scale-up the applicant company (or companies). This should be underpinned by a convincing business plan with a clear timeline, and complemented, where possible, by a track-record

that includes financial data.

Good to Very Good (3.5 – 4.49)

Alignment of proposal with overall strategy of applicant SME (or SMEs) and commitment of the team behind them. Demonstration of need for commercial and management experience, including understanding of the financial and organisational requirements for commercial exploitation and scaling up.

Good to Very Good (3.5 – 4.49)

Outline of initial commercialisation plan and how this will be developed further (in-house development, licensing strategy, etc.).

Good to Very Good (3.5 – 4.49)

European/global dimension of innovation with respect to both commercialisation and assessment of competitors and competitive offerings.

Very Good to Excellent (4.5 – 5)

Realistic and relevant description of knowledge protection status and strategy, need for 'freedom to operate' (i.e., possibility of commercial exploitation), and current IPR situation. Where relevant, description of potential regulatory requirements.

Very Good to Excellent (4.5 – 5)

Taken as whole, to what extent the above elements are coherent and plausible

Good to Very Good (3.5 – 4.49)

Criterion 2 - Excellence

Score: **4.50** (Threshold: 4/5.00 , Weight: -)

The following aspects have to be taken into account.

High-risk/high-potential innovation idea that has something that nobody else has. It should be better and/or significantly different to any alternative. Game-changing ideas or breakthrough innovations are particularly sought after. Its high degree of novelty comes with a high chance of either success or failure.

Very Good to Excellent (4.5 – 5)

Realistic description of the current stage of development and clear outline of the steps planned to take this innovation to market.

Good to Very Good (3.5 – 4.49)

Highly innovative solution that goes beyond the state of the art in comparison with existing or competing solutions, including on the basis of costs, ease of use and other relevant features as well as issues related to climate change or the environment, the gender dimension, any other benefits for society, or (Phase 1 only) includes plans for obtaining this information.

Very Good to Excellent (4.5 – 5)

Very good understanding of both risks and opportunities related to successful market introduction of the innovation from both technical and commercial points of view or (Phase 1 only) includes convincing plans for obtaining this information.

Good to Very Good (3.5 – 4.49)

Objectives for the feasibility study and the approach and activities to be developed are consistent with the expected impact of the project.

Good to Very Good (3.5 – 4.49)

Taken as whole, to what extent the above elements are coherent and plausible

Very Good to Excellent (4.5 – 5)

Criterion 3 - Quality and efficiency of implementation

Score: **4.35** (Threshold: 4/5.00 , Weight: -)

Technical/business experience of the team, including management capacity to lead a growing team. If relevant, the proposal includes a plan to acquire missing competences.

Good to Very Good (3.5 – 4.49)

Availability of resources required (personnel, facilities, networks, etc.) to develop project activities in the most suitable conditions.

Where relevant, complementarity of partners in a consortium.

Good to Very Good (3.5 – 4.49)

Realistic timeframe and comprehensive description of implementation (work-packages, major deliverables and milestones, risk management) taking the company's or applicant's innovation ambitions and objectives into account.

Good to Very Good (3.5 – 4.49)

Taken as a whole, to what extent are the above elements coherent and plausible.

Good to Very Good (3.5 – 4.49)

Use of human embryonic stem cells (hESC)

Does this proposal involve the use of hESC?


No

If yes, please state whether the use of hESC is, or is not, in your opinion, necessary to achieve the scientific objectives of the proposal and the reasons why. Alternatively, please state if it cannot be assessed whether the use of hESC is necessary or not because of a lack of information.

Not provided

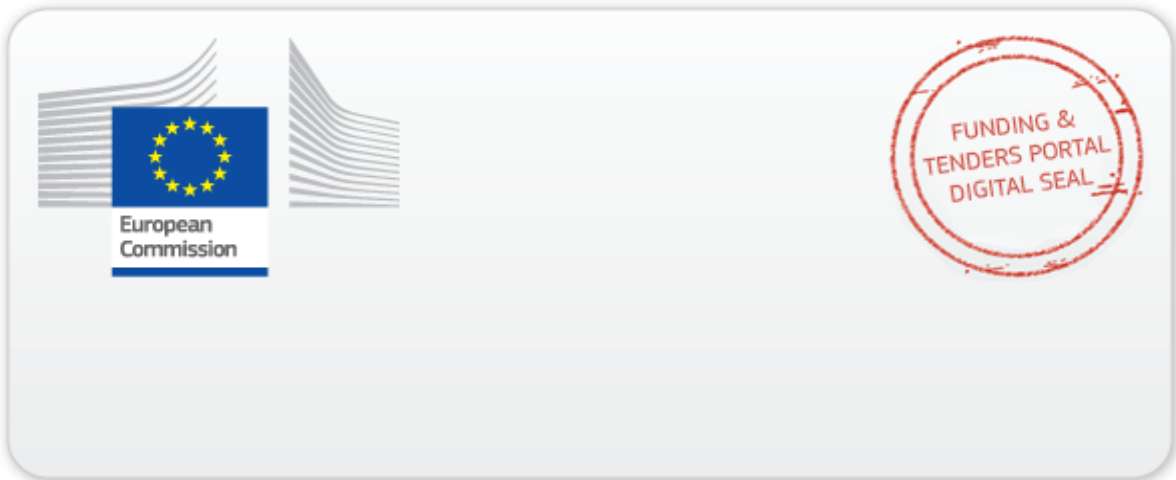
Scope of the proposal

Status: **Yes**

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Comments (in case the proposal is out of scope)

Not provided



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